

The longer the term of payment, the smaller the premium required. Term and endowment policies are not issued. The insurance is of the non-participating type, that is, no dividends are paid.

Any ex-service man or woman of the present war is eligible. In addition, widows or widowers of such veterans may apply for the insurance on themselves if the veterans were not insured under the Act. Merchant seamen entitled to receive a bonus under the Merchant Seamen Special Bonus Order, or if in receipt of a pension under the Pension Act and members of the Corps of (Civilian) Canadian Fire Fighters and Auxiliary Services Supervisors with service overseas, are eligible also.

Policies may be applied for in amounts ranging from \$500 to \$10,000. The amount of the policy is payable only in the event of the death of the insured.

After premiums have been paid for two full years, the policy may be surrendered for its cash surrender value, or it may be transferred to paid-up insurance or extended-term insurance. There is no provision for loans against the policy.

7.—Monthly Premiums per \$1,000 Insurance

Age	Payable for—			Payable till Age 65	Payable till Age 85
	10 Years	15 Years	20 Years		
	\$	\$	\$	\$	\$
20 years.....	2.89	2.12	1.74	1.20	1.14
25 ".....	3.18	2.34	1.93	1.39	1.30
30 ".....	3.53	2.60	2.15	1.64	1.51
35 ".....	3.93	2.91	2.42	1.98	1.78
45 ".....	4.98	3.73	3.16	3.16	2.59
55 ".....	6.45	5.01	4.40	6.45	4.03

Some of the salient points concerning veterans insurance are as follows: (1) Premium rates are very low and premiums may be paid in monthly instalments at no extra cost; (2) No medical examination except in a very few special cases; (3) Premiums may be paid from re-establishment credit or from pension; (4) There are no extra premiums payable for any reason; (5) There are no restrictions as to residence, travel or occupation, including naval, military and air service. No extra premiums are charged when the veteran's occupation is unusually hazardous—such as mining, construction, commercial flying, etc.; (6) Premiums are waived in the event of total disability unless the veteran is entitled to a 100 p.c. disability pension under the Pension Act—there is no extra cost for this benefit; (7) All policies are automatically non-forfeitable and have a liberal cash value after they have been in force for two years.

A contract for veterans insurance may be entered into within three years from the date of discharge from Service or within three years from the effective date of the Act (Feb. 20, 1945) whichever is the later.